

Press Release

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## **Pinnacle Bank Continues To Help O'Neill Community Foundation With Endowment Building**

Pinnacle Bank recently presented the O'Neill Community Foundation with a check for successfully reaching the next level in a challenge grant issued by the bank four years ago.

Pinnacle Bank issued a challenge grant to the Foundation in September 2004. The conditions of the grant were for every \$100,000 the Foundation could raise for an endowment fund, Pinnacle Bank would grant the Foundation \$5,000. The Foundation has successfully raised \$200,000 in endowed funds.

"Pinnacle Bank is pleased to make this installment in our challenge grant to O'Neill and looking forward to continuing to invest in the community foundation. The foundation's goal of improving the quality of life, now and forever, and building a culture of giving is the type of attitude that will lead our community in a progressive direction," said Randy Hupp, President of Pinnacle Bank in O'Neill.

Money in the endowment fund has come from a number of donors, including 80 Builder's Club members. A Builder's Club member pledges a minimum of \$1,000, payable over a four year time period.

The O'Neill Community Foundation awards a portion of their endowment funds on an annual basis to strategic community betterment and community and economic development projects. Since 2005, the Foundation has reinvested over \$12,000 back into the community.

This year's grant recipients will be awarded on Friday, October 24th at 10 AM at the Blarney Stone during the Chamber of Commerce coffee.

The O'Neill Community Foundation exists to improve the quality of life here in O'Neill, now and forever, and to build a culture of giving. The Foundation exists to

help our community and to help donors do good work.... For good. For ever. For more information visit [www.oneillcommunityfoundation.org](http://www.oneillcommunityfoundation.org).